

**OFFICE OF INFORMATION RESOURCE MANAGEMENT CAPITAL FUND**  
**BALANCE SHEET (LEGAL BASIS)**  
**DECEMBER 31, 2007**  
(IN THOUSANDS)

**ASSETS**

|                           |                         |
|---------------------------|-------------------------|
| Cash and cash equivalents | \$ 19,480               |
| Due from other funds      | 583                     |
| <b>TOTAL ASSETS</b>       | <b><u>\$ 20,063</u></b> |

**LIABILITIES AND FUND BALANCE**

|                                           |                         |
|-------------------------------------------|-------------------------|
| Liabilities                               |                         |
| Accounts payable                          | \$ 417                  |
| Due to other funds                        | 633                     |
| Wages payable                             | 152                     |
| Taxes payable                             | 2                       |
| <b>Total liabilities</b>                  | <b><u>1,204</u></b>     |
| Fund balance                              |                         |
| Reserved for encumbrances                 | 898                     |
| Unreserved                                |                         |
| Undesignated                              | 17,961                  |
| <b>Total fund balance</b>                 | <b><u>18,859</u></b>    |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b><u>\$ 20,063</u></b> |

**OFFICE OF INFORMATION RESOURCE MANAGEMENT CAPITAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (LEGAL BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**  
(IN THOUSANDS)

**REVENUES**

|                            |                   |
|----------------------------|-------------------|
| Intergovernmental revenues | \$ 382            |
| Interest earnings          | 584               |
| Miscellaneous revenues     | 1                 |
| <b>TOTAL REVENUES</b>      | <b><u>967</u></b> |

**EXPENDITURES**

|                                       |                      |
|---------------------------------------|----------------------|
| Current                               |                      |
| General government services           | 6,710                |
| Debt service                          |                      |
| Interest and other debt service costs | 18                   |
| Capital outlay                        |                      |
| Capital projects                      | 4,332                |
| Capitalized expenditures              | 2,301                |
| <b>Total capital outlay</b>           | <b><u>6,633</u></b>  |
| <b>TOTAL EXPENDITURES</b>             | <b><u>13,361</u></b> |

Deficiency of revenues over (under) expenditures (12,394)

**OTHER FINANCING SOURCES**

|                                      |                      |
|--------------------------------------|----------------------|
| Transfers in                         | 8,765                |
| General government debt issued       | 3,070                |
| Premium on bonds sold                | 163                  |
| <b>TOTAL OTHER FINANCING SOURCES</b> | <b><u>11,998</u></b> |

Deficiency of revenues and other sources under expenditures and other uses (396)

Fund balance - January 1, 2007 19,255

Fund balance - December 31, 2007 **\$ 18,859**

Under the GAAP basis of reporting bond-funded projects accounted for in governmental capital projects funds that will directly benefit internal service funds are removed from the CIP funds and reported instead with the internal service funds. The above schedule shows *pro forma* CIP fund statements under the legal basis where the bond proceeds and project activity are reported in the original capital projects fund.